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next part of it deals...Section 3 deals with the annual report made by cities to the property tax administrator on TIF projects which are currently being operating. This was a requirement created by LB 875 in 1997. All of you received a report like this on your desk, last year. My staff has analyzed it, and I've kind of passed out our analysis of it as a review. There..and so we needed...we thought we needed additional information. First, there was no explanation of what actual improvements or activities were financed by TIF revenue. Second, there was no explanation of what type of business or commercial activities were located in the project area to gather that information necessary to make contact with each individual city, determine the nature of the particular (inaudible). So that is the changes. We simply are asking the cities provide (inaudible). And Section 4 creates a new fund, the Community Redevelopment Analysis Fund, to administer by the city...by the Department of Economic Development. The fund would be used to reimburse cities for direct costs they incurred in using the cost-benefit analysis model created by the Review Incentive Program Committee and approved by the Exec Board. If a city uses the model, it would apply for the reimbursement for charges use...for using the model. Reimbursement can only be mailed to cities and only if the cities use the approved 1373 model. We estimate the costs to the state of doing this for a year about \$30,000. There's probably...would provide money for each one. There's about 15 projects a year. And that is basically the bill, three parts to it. Puts 17...1373 into the bill, asks for a little more information on a city when they report on TIF projects, and also create this Community Redevelopment Analysis Fund.

SENATOR CROSBY: Thank you, Senator Hartnett. Senator Hartnett, you may open on the committee amendments. (AM0211 is found on page 482 of the Legislative Journal.)

SENATOR HARTNETT: And what the committee amendment does, it strikes the original controversial part of the bill, and it also makes second language of...Section 4 of the bill, which creates the fund for reimbursement of municipal expense incurred in using the official adopted Executive Board cost-benefit analysis model is modified to clear the meaning and intent of the original section. The change would make it clear the assigned